Karen Maidment

Finance

Karen Maidment is Senior Executive Vice-President and Chief Financial Officer of BMO Financial Group, reporting to BMO's President and Chief Executive Officer.

Appointed in October 2000, Ms. Maidment is responsible for BMO Financial Group's financial strategy, financial reporting and planning, taxation, treasury, investor relations, legal and compliance, communications and economics. She also serves on BMO's ten-member Management Board Executive Committee.

Ms. Maidment began her career in 1981 with Clarkson Gordon and in 1988 joined Clarica Life Insurance Company, formerly Mutual Life of Canada. Prior to joining BMO Financial Group, Ms. Maidment was Chief Financial Officer at Clarica, playing a leadership role in the demutualization of the company and in the first initial public offering in Canada for demutualized insurers.

Ms. Maidment graduated from Galt Collegiate Institute in 1977 and holds a Bachelor of Commerce degree from McMaster University. She became a chartered accountant in 1983 and was made a Fellow of the Institute of Chartered Accountants in early 2000.

She is married with two sons and lives in Cambridge, Ontario. Active in community affairs, Ms. Maidment has served as President, Canadian Federation of University Women and Waterloo-Wellington Chartered Accountants Association and served on the Board of Cambridge Chamber of Commerce. In 2001 Ms. Maidment received YWCA Women of Distinction Award and for the last three consecutive years Ms. Maidment has been included in the *Financial Post's* "Power 50" list of top Canadian businesswomen. She is currently honorary chair of the Easter Seals' Ball.

In February, 2004, she was honored by McGill University with their Management Achievement Award in recognition of outstanding Canadian business leadership and personal community involvement. In April, 2004, Ms. Maidment received the Wayne C. Fox Distinguished Alumni Award from McMaster University's Michael G. Degroote School of Business.

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